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SUBJECT: LATVIAN CENTRAL BANK PRESIDENT RE-ELECTED TO
ANOTHER 6-YEAR TERM

¶1. The President of the Bank of Latvia, Ilmars Rimsevics, was re-elected by the Saeima (Parliament) on November 1 to another 6-year term. Rimsevics was first appointed to head the central bank in 2001, and his new term officially begins on December 21. He was the only candidate put forward, and the vote was 92 in favor, none against, and one abstention.

SELDOWITZ